



Daily Technical Outlook: Metals and Energy July 14th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 11/7/25 and remain on sideways to higher side through out the day thanks to Silver rally towards fresh exchange all time high in domestic market supported by safe haven buying in bullion after fresh reciprocal tariff from U.S President on list of countries added by technical break out prompt short covering especially in Silver and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 22800-400-100-21800 as long hold, more upside expected towards 23300-23500 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 61 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 11/7/25 and remain on lower side through out the day on demand concern after reciprocal tariff on list of countries from U.S while 50% tariff on Copper import to U.S also makes sell off in base metals pack except one –two, other side gain in dollar index & technical support zone break makes long unwinding in base metals and which all resulted in index close well below over previous day closing.

Now index has a Support at 17100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 54-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	97759	97350	97000	98000	97400	BULLISH
Silver M	Aug.	112695	111000	111000	113500	114500	BULLISH

ENERGY

Crude Oil	July.	5881	5770	5700	5900	5960	SIDEWAYS
Natural Gas	July.	285.90	278	270	298	308	BEARISH

BASE METALS

Copper	July.	883.55	878.0	870	892	902	SIDEWAYS
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Zinc	July.	258.60	258.0	255.0	262.0	264.0	BULLISH
Lead	July.	180. 0	178	175	182	185	SIDEWAYS
Nickel	July.	1325.0	1250	1200	1350	1400	SIDEWAYS

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